

# Covid-19 Support Section in Morgan Reach App

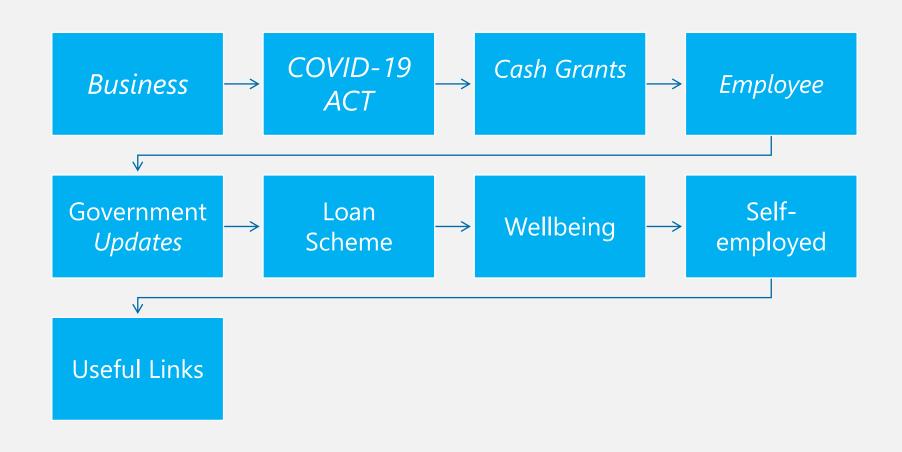
Our new Covid-19support section for you.

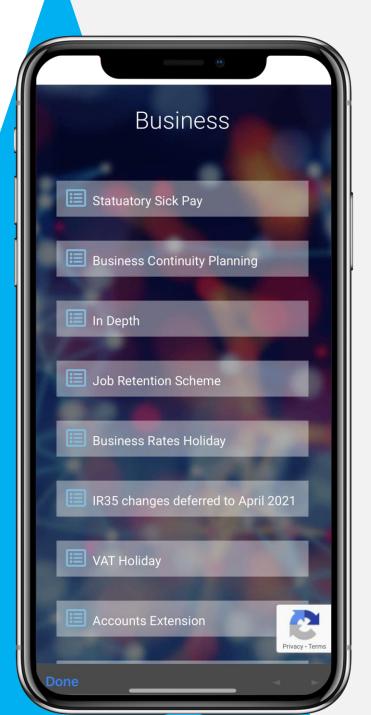
In your App, updated by us, keeping you on the front foot with all the developments.

Critically important and easily accessible content, 24/7.

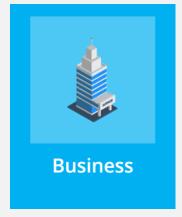


## Covid-19 Support Section in Morgan Reach App Exclusive section for you to access coronavirus updates









### **Business**

The Business section focuses on key updates for UK businesses; from Government announcements, schemes and delays to other important areas.

### **Sections include:**

Business interruption loans
Accounts extension
VAT holiday
IR35 changes deferred to April 2021
Business Rates Holiday
Statutory Sick Pay (SSP)
job Retention Scheme

### Covid-19 ACT

#### The Coronavirus ACT

The 329-page Bill became law on March 25 after passing through Parliament in just three days. The Bill will last for two years but as expected the Government agreed that Parliament should debate and vote on the act every six months.

The purpose is to enable the Government to implement new measures into law to respond to an emergency situation and manage the effects of a covid-19 pandemic.

The Act has three main objectives; to give further powers to the government to slow the spread of the virus; to reduce the resourcing and administrative burden on public bodies, and to limit the impact of potential staffing shortages on the delivery of public services.

#### Main provisions of the ACT

 Employers can reclaim statutory sick p funds from HMRC to help with the burg increased staff absence.







### COVID-19 ACT

Here, you can discover all you need to know about the Coronavirus legislation, passed into law on March 25<sup>th</sup>.

It covers the purpose, main objectives and provisions of the Bill, outlined in an easy-to-read guide.

You can find out all you need to know about the new Bill, plus you will receive push notifications from us updating you on new announcements.

#### Cash Grants

Business rates relief

To help High Street businesses in England, all retail, leisure and hospitality business will no business rates in 2020-21.

The scheme will apply to the next council tax bill in April 2020. However, local authorities may have to reissue bills automatically to exclude the business rate charge. They will do this as soon as possible.

#### £10,000

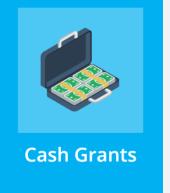
All businesses with premises in England, who are eligible for small business rate relief or rural rate relief and have a tradeable value below £15,000 will be eligible for the grant. The Government stated that the various local authorities are responsible for writing to you regarding this.

#### £25.000

A further grant of £25,000 will be available to in retail, hospitality and leisure who operate f smaller premises, with a rateable value over £15,000



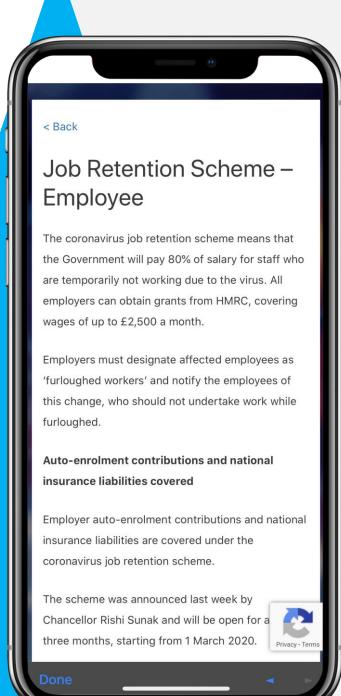




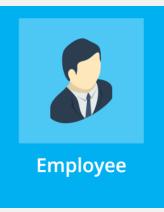
### **Cash Grants**

We also outline the business grants made available by the Government - and how much is available for different sized businesses saving you time and various questions you'll no doubt have.

As new grants are announced or further information is released by the Government, those details will be available here straight away, so you will have access to the key information you need.

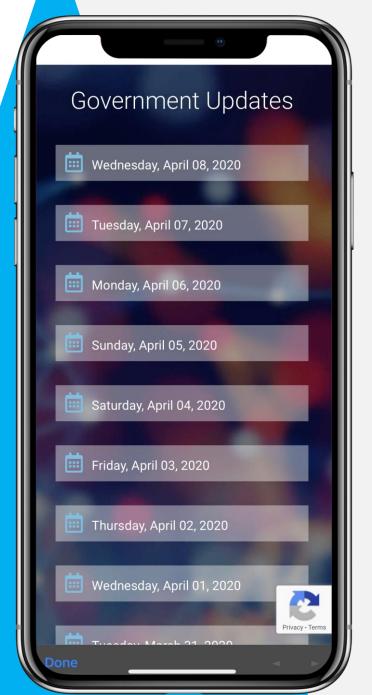






### **Employee**

The Employee section covers areas announced by the Government where changes have come into effect to help employees through Covid-19. This is your go-to-place for information on the Job Retention Scheme as well as Statutory Sick Pay, and key essentials to help in your business.







### **Government Updates**

We're also populating continuous summaries of the Government daily briefings.

You can get up-to-speed each evening on an outline of the topics, key quotes from Government officials and all you need to know; each day and fully updated.

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#### Loan Scheme

**Coronavirus Business Interruption Loan Scheme** 

Announced by the Chancellor at Budget 2020, the Coronavirus Business Interruption Loan Scheme (CBILS) has opened for applications from this week. Designed to help smaller companies hit by the Covid-19 outbreak, the scheme supports a wide range of business finance products, including asset finance facilities, invoice finance, term loans and overdrafts.

It provides the lender with a government-backed guarantee that potentially enables a 'no' credit decision from a lender to become a 'yes'.

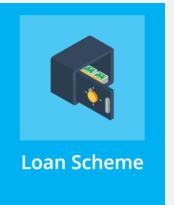
#### 80% guarantee

The scheme provides the lender with a government-backed, partial guarantee (80%) against the outstanding facility balance, subject to an overall cap per lender.

Interest and fees paid by the government 101 12



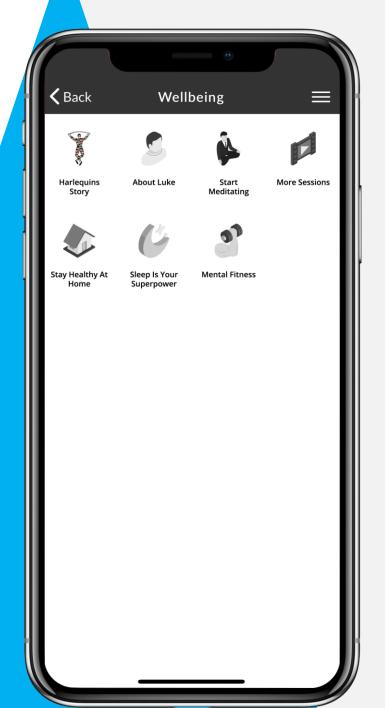




### Loan Scheme

With everything covered on the Coronavirus Business Interruption Loan scheme (CBILS); how it works, government guarantee, benefit for small businesses and support for larger firms, you should find the answers to key questions from the last few weeks.

We'll also be updating this continuously as any further clarifications are made by the Government and new updates are released for the scheme, so you will always have access to the very latest information.







### Wellbeing

Aside from finances, one of the biggest strains on society right now, is mental health.

To help with this, we've curated leading content, meditation, mental fitness and other great tools and advice – all available to help you and your family.



#### Support for the self-employed

Self-employed individuals will be entitled to receive direct cash grants through a new UK-wide scheme to help them during the coronavirus outbreak.

The package is a cash grant of 80% of selfemployed profits capped at £2500 per month for 3months.

Chancellor Rishi Sunak said: 'Together with support packages for businesses and for workers, I am confident we now have the measures in place to ensure we can get through this emergency together.'

#### Eligibility and applying

You can apply if you have submitted your Income

Tax Self Assessment tax return for the tax year

2018-19, traded in the tax year 2019-20, are trading
when you apply – or would be except for Cov
intend to continue to trade in the tax year 20

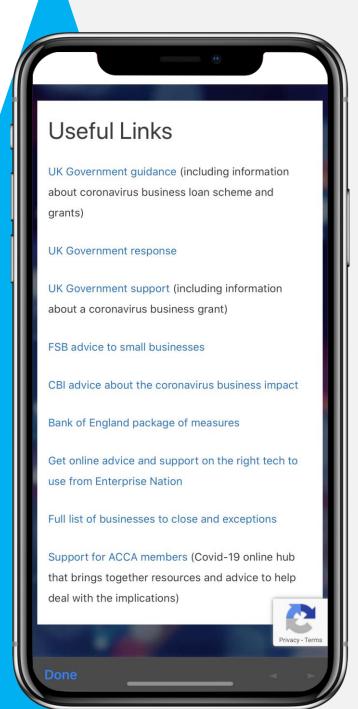
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### Self-employed

The Self-employed section will provide you with a detailed outline of the Self-employed support package; the support, eligibility and applying, plus, other government help on hand for those not covered by the scheme.

We are continually updating this each week as new information is released for the selfemployed sector; therefore, you will have access to further information and key resource over time.







### **Useful Links**

We've provided links to key sites and resource areas on government guidance, response, support, Bank of England measures, business impacts and more!

This section provides you with a useful resource centre where you can access a range of help all in one place, with further resources continuously added by us to make this the go-to-place for key information!